

**BANK OF ISRAEL**

*To:*

*The Government and the Finance Committee of the  
Knesset,  
Jerusalem.*

I have the honour to submit to you herewith the Annual Report of the Bank of Israel for the year 1955, in accordance with Sections 59 and 60 of the Bank of Israel Law, 5714—1954, which state:

“59. Within five months from the expiration of every business year of the Bank, the Governor shall submit to the Government and the Finance Committee of the Knesset, a report which shall be published and which shall contain an annual balance sheet, a profit-and-loss account and a survey setting out the position of the Bank and its policy during the year in question, the measures adopted in implementing such policy, an analysis of the economic and financial situation, the fluctuations of the amount of media of payment and the state of the international assets of the Bank.

“60. The business year of the Bank shall end on the 31st December.”

Very truly yours,



Governor  
Bank of Israel

Jerusalem,  
May 1956—Sivan 5716.